



# Choudhary Tenani & Associates

*Chartered Accountants*

# Firm's Profile

Choudhary Tenani & Associates is a distinguished firm committed to deliver comprehensive financial and advisory solutions to businesses organizations. With a proven track record of integrity, expertise, and personalized service, we are your trusted partner in navigating the complex landscape of finance and taxation.

Our team of highly qualified and experienced Chartered Accountants is equipped to handle a diverse range of financial challenges. Our core services include business advisory, auditing, taxation & litigation, and accounting. We specialize in tailoring strategies that align with your unique business goals, ensuring regulatory compliance while optimizing your financial performance.

Understanding that every client is unique, we prioritize building lasting relationships based on clear communication and mutual trust. Our approach involves in-depth consultations to comprehend your specific needs, challenges, and aspirations. This enables us to develop bespoke solutions that drive your financial success and growth.

We have also completed the course on Forensic Accounting & Fraud Detection (FAFD) and Diploma in Information System Audit (DISA) conducted by the Institute of Chartered Accountants of India (ICAI).





# **Vision....**

Envisioning financial success & excellence: Illuminating Pathways, Inspiring Growth

# **Mission**

Using innovative methodologies and strategies catering to business needs towards growth and deriving synergies





# Meet the Partner

**CA Aditya Choudhary**



With nearly a decade of unwavering dedication to the world of finance, CA Aditya Choudhary stands as a stalwart in Direct Tax, Forensic Audit, Internal Audit, and Statutory Audit domains. Armed with a rich tapestry of experiences and qualifications, Aditya brings a unique blend of expertise to the table.

His experience at Corporate Audit Department of ITC Ltd. has envisaged the understanding of a strong corporate governance and establishing control points for internal control.

He is a qualified Chartered Accountant and a B.Com (Hons') graduate from St. Xavier's College (Kolkata). Aditya's dedication to continuous growth and development is exemplified by his completion of the Forensic Accounting and Fraud Detection (FAFD) course and the Diploma in Information System Audit (DISA) course, both conducted by the Institute of Chartered Accountants of India (ICAI). These certifications elevate his skill set, enabling him to offer specialized services tailored to the dynamic needs of his clients.



# Meet the Partner

**CA Jagrit Tenani**



With a dynamic career spanning over 7 years, CA Jagrit Tenani has emerged as a seasoned professional in the domains of Risk-Based Audit, SoP Formulation and Implementation, Internal Audit, Statutory Audit, and Goods and Services Tax (GST). His unwavering dedication to excellence and a comprehensive skill set make him a valuable asset in the financial realm.

His experience in the Corporate Audit Department of ITC Ltd. encompassed him with a keen awareness of the critical role that stringent internal controls play in ensuring organizational excellence and compliance.

He is a qualified Chartered Accountant and a B.Com (Hons') graduate from Calcutta University. His in-depth understanding of GST regulations, coupled with his ability to navigate the intricacies of compliance and optimization, makes him a reliable advisor for businesses seeking to manage their GST obligations efficiently.

Jagrit's prowess in Standard Operating Procedure (SoP) formulation and implementation showcases his knack for enhancing operational efficiency. By tailoring SoPs to align with specific business needs, he empowers organizations to achieve streamlined processes and consistent outcomes and to establish efficient and effective internal controls in an organization.



# Experience & Assignments

<b>Forensic Audit</b>	<ul style="list-style-type: none"><li>•Conducted forensic audit of various cases assigned by lenders.</li><li>•Involved in various forensic audit and transaction audit conducted under NCLT.</li><li>•Conducted a forensic audit for an account where the debt exposure aggregated to Rs. 6000 crores (approx.) from 30 financial institutions.</li><li>•Conducted a forensic audit for an account where the debt exposure aggregated to Rs. 2,500 Crores (approx.) from 15 lenders. Despite lacking coordination from the Borrower, based on our thorough analysis by retrieving documents from the lenders and public domain, our firm was able to establish diversion of funds and identify fraudulent transactions to the tune of Rs. 1,500 Crores by the Promoters.</li></ul>
<b>Bank Audit</b>	<ul style="list-style-type: none"><li>•Conducted monthly cash flow monitoring &amp; operations audit of stressed borrowers on behalf of CoC.</li><li>•Currently engaged in supervising the invoice audit and stock audits of Indian private banks for the Eastern region with our associate firm.</li><li>•Assisted in branch audit of PSU banks.</li><li>•Assisted in the concurrent Audit of PSU Bank.</li></ul>
<b>Certifications</b>	<ul style="list-style-type: none"><li>•Conducted detailed analysis and due diligence for ensuring certifications are as per real time accounting scenarios for various listed companies.</li></ul>

# Experience & Assignments

<b>Stock &amp; Fixed Asset Audit</b>	<ul style="list-style-type: none"><li>•Engaged in periodic stock audit, fixed asset audit and spares audit of a leading FMCG company.</li><li>•Assisted in fixed asset audit of a Hotel.</li></ul>
<b>Process Advisory &amp; Litigations</b>	<ul style="list-style-type: none"><li>•GST opinion to a Nationalised Government Company.</li><li>•Representation and liasioning before GST, Income Tax and Service Tax authorities.</li><li>•Conducted the review audit of various cases assigned by the lenders.</li><li>•Provided NCLT advisory for pre and post admission including preparation of resolution plans.</li><li>•Involved in loan syndication, financial process advisories, various settlements and restructuring.</li><li>•Process Advisory for company engaged in manufacturing of LDPE and PET bottles.</li><li>•Filed for GST refunds for inverted duty structure &amp; exports (with and without LUT).</li><li>•Assisted in developing and implementation of SOPs for various departments in an organization.</li></ul>
<b>Other Audits &amp; Engagements</b>	<ul style="list-style-type: none"><li>•Statutory Audit &amp; Tax Audit and statutory compliances relating to return filings, reconciliations and computations of various companies and firms.</li><li>•Preparation of financial statements for subsidiary/associate companies of listed entities</li><li>•Business Controls Audit of one of India's leading MNCs, for their Tobacco, Hotels, Apparels, FMCG and Specialty Paper Division.</li><li>•Internal Audit of entities involved in manufacturing of LDPE and water bottling plant.</li><li>•Internal Audit of a listed logistics company and an IPR company. Have also assisted in preparation of Internal Control manual of a listed Iron and Steel manufacturing company.</li><li>•Internal Audit of a company engaged in Retail Garment Industry, Computer Hardware &amp; Software Industry</li></ul>





## Services Offered

## Auditing & Assurance

- Statutory Audit
- Bank Audit
- Internal Audit
- Forensic Audit including Transaction Audit
- Monitoring & Review Audit
- Tax Audit
- Invoice and Stock Audit
- Fixed Asset Audit

## Advisory & Process Advisory

- GST related advisory and opinions
- Process Advisory, Forensic Accounting and Auditing
- Startup Advisory
- NCLT advisory and preparation of Resolution Plan under NCLT
- SoP Formulation
- ERP implementation
- Tax Planning for various kind of transactions

## Regulatory Filings

- GST Returns including Annual Returns
- ESI, PF, P.Tax related compliances
- TDS, TCS and Equalisation Levy
- Income Tax Returns
- RoC/MCA related filings and compliances
- XBRL filings
- GST Refunds

## Other Services

- Business Process Improvement & MIS Reporting
- NCLT applications and representations
- Project and CMA reports
- Trademark & related services
- Incorporation of Companies and LLPs
- Formation of Trusts
- Formation of Partnership Firms





# Why Choose Us?

Understanding that every client is unique, we prioritize building lasting relationships based on clear communication and mutual trust. Our approach involves in-depth consultations to comprehend your specific needs, challenges, and aspirations. This enables us to develop bespoke solutions that drive your financial success and growth. With the team of young professionals having the edge of the technological advancements and the out of the box thinking capabilities we serve our clients with the tailored made needs along with-

**Expertise:** Our team comprises seasoned Chartered Accountants with diverse industry knowledge, ensuring top-tier financial solutions.

**Integrity:** We uphold the highest ethical standards, safeguarding your interests and maintaining confidentiality.

**Innovation:** Embracing cutting-edge technology and industry best practices to provide efficient and accurate financial services.

**Client Partnership:** We believe in collaborating closely with our clients, fostering a relationship built on transparency and mutual respect.

**Results-Driven:** Our success is measured by your success. We are dedicated to helping you achieve your financial objectives.

This document is being submitted in response to a specific request of a client or potential client for describing Choudhary Tenani & Associates (hereinafter referred as CT). In our description, we have disclosed certain proprietary and sensitive information, which if disclosed to third parties might adversely affect CT. We request you to treat this as confidential material. This document shall remain the property of CT . CT reserves the right to request the return of any and all materials included in this document.





## Contact Details

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